

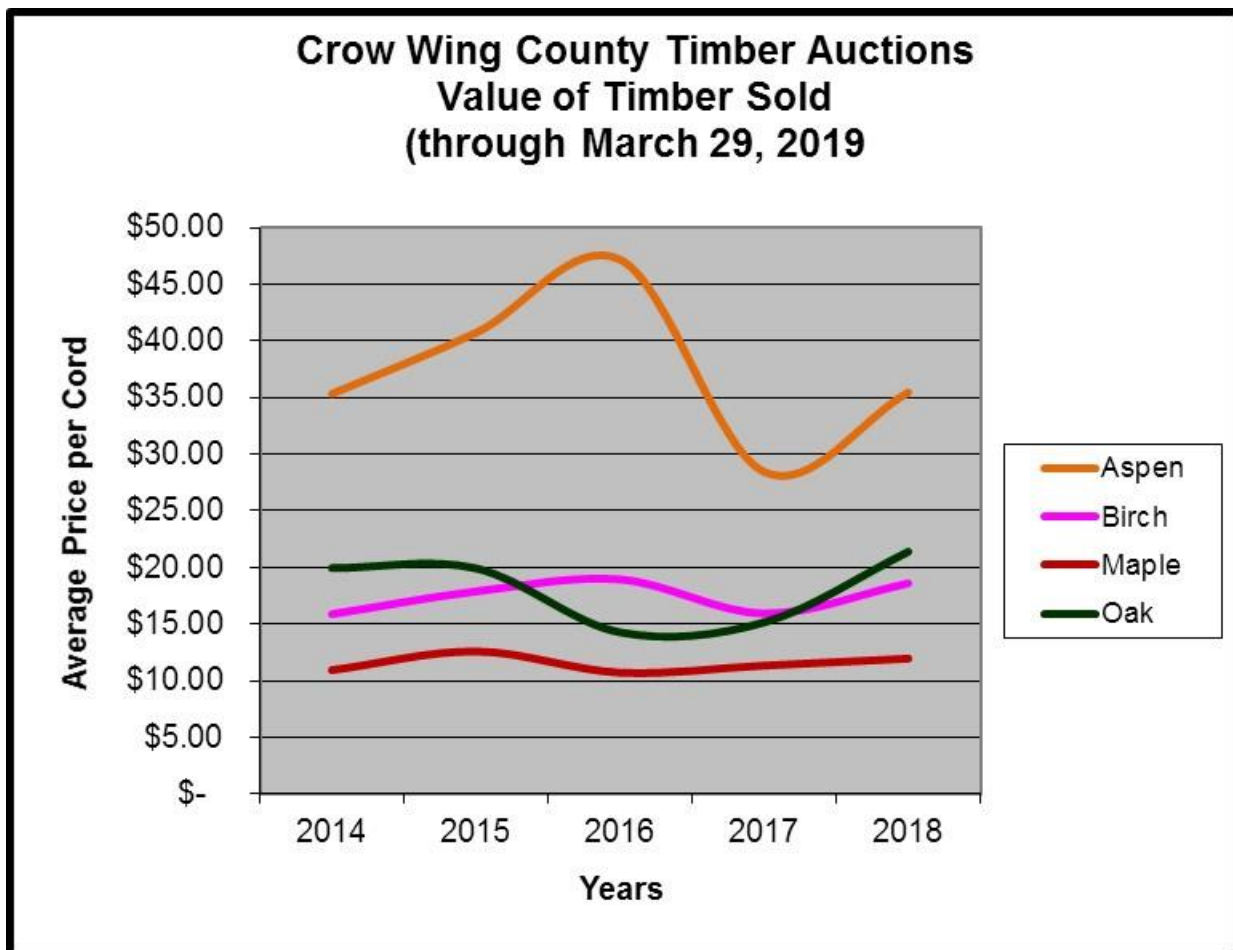


April 1, 2019

To: Interested Parties  
From: Crow Wing County Land Services Department  
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, March 29, 2019. If you have any questions, please contact our office.

Thank you.



**Our Vision:** Being Minnesota's favorite place.  
**Our Mission:** Serve well. Deliver value. Drive results.  
**Our Values:** Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services  
 322 Laurel Street  
 Brainerd, MN 56401

**Timber Sale Auction- 3/29/2019**

*0% Equals Appraised*

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
2	11901	47.1	REGULAR AUCTION SALE	3/29/2021	Tom Strack	21.000 %	\$51,600.00	Sappi Pat Galdonik Sappi
3	11902	18.3	REGULAR AUCTION SALE	3/29/2022	Tom Strack	36.000 %	\$13,790.00	Minnesota Timber, LLC
4	11903	7.9	REGULAR AUCTION SALE	3/29/2021	Tom Strack	10.000 %	\$12,735.50	Sawyer Timber Company Sawyer Timber Company
5	11904	81.9	REGULAR AUCTION SALE	3/29/2021	Bryan Pike	20.000 %	\$63,575.00	Sappi Pat Galdonik Sappi
6	11905	39.0	REGULAR AUCTION SALE	3/29/2021	Bryan Pike	26.000 %	\$21,572.40	Fletcher Trucking, Inc. Fletcher Trucking, Inc
7	11906	83.5	REGULAR AUCTION SALE	3/29/2021	Tom Strack	85.000 %	\$138,422.50	Fletcher Trucking, Inc. Fletcher Trucking, Inc
8	11907	8.4	REGULAR AUCTION SALE	3/29/2021	Tom Strack	0.000 %	\$1,200.00	PotlatchDeltic
9	11908	62.8	REGULAR AUCTION SALE	3/29/2021	Tom Strack	46.000 %	\$34,789.80	Fletcher Trucking, Inc. Fletcher Trucking, Inc
10	11909	10.5	REGULAR AUCTION SALE	3/29/2021	Tom Strack	0.000 %	\$1,490.00	PotlatchDeltic
11	11910	40.8	REGULAR AUCTION SALE	3/29/2022	Tom Strack	38.000 %	\$24,882.00	Haverinen Brothers Logging Haverinen Brothers Logging
12	11911	53.5	REGULAR AUCTION SALE	3/29/2020	Bryan Pike	62.000 %	\$25,385.60	Bill Hettver Hettver Logging
13	11912	24.8	REGULAR AUCTION SALE	3/29/2021	Bryan Pike	0.000 %	\$3,670.00	Diff's Logging, Inc
14	11913	44.0	REGULAR AUCTION SALE	3/29/2021	Bryan Pike	14.000 %	\$30,469.20	Sappi Pat Galdonik Sappi
15	11914	81.0	REGULAR AUCTION SALE	3/29/2021	Bryan Pike	0.000 %	\$47,740.00	Bill Smude Bill Smude
16	11915	24.1	REGULAR AUCTION SALE	3/29/2021	Bryan Pike	40.000 %	\$20,566.00	Sawyer Timber Company Sawyer Timber Company

## TIMBER AUCTION PRODUCT SUMMARY

Friday, March 29, 2019

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	6365.00	\$225,450.40	\$35.42
Red Pine Pulp	13.00	\$156.00	\$12.00
Oak	2825.00	\$60,576.00	\$21.44
Misc. Fuel	15.00	\$180.00	\$12.00
Maple	555.00	\$6,660.00	\$12.00
Jack Pine	80.00	\$2,520.00	\$31.50
Basswood	570.00	\$11,376.00	\$19.96
White Spruce	10.00	\$200.00	\$20.00
White Pine	145.00	\$3,545.00	\$24.45
Birch	865.00	\$16,135.60	\$18.65
Balsam Fir	96.00	\$1,440.00	\$15.00
Ash	95.00	\$1,140.00	\$12.00
Red Pine	2452.00	\$162,209.00	\$66.15
Mixed Hardwood	20.00	\$300.00	\$15.00
<i>Cords</i>	14,106.00	\$491,888.00	

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***Grand Totals:***

\$491,888.00

15 out of 16 Tracts Sold

**Timber Auction Comparison Report and Revenues - 2013 - 2019**

Year	2013		2014		2015		2016		2017		2018		2019	
Auction Date	3/22/2013	9/20/2013	3/28/2014	9/26/2014	4/3/2015	9/25/2015	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	9/28/2018	3/29/2019	
Appraised Value of All Tracts Sold	\$235,357.00	\$202,280.00	\$222,339.00	\$219,188.00	\$386,780.00	\$141,617.00	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	\$211,531.00	\$370,651.00	
Bid Value of All Tracts Sold	\$301,004.80	\$219,669.08	\$299,427.55	\$267,375.25	\$534,623.35	\$172,733.80	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	\$238,333.00	\$491,888.00	
Percent Change from Last Auction	45%	-27%	36%	-11%	100%	-68%	180%	-49%	63%	10%	-6%	-43%	106%	-100%
Bid-Up Percent	48%	9%	29%	29%	39%	21%	14%	26%	55%	32%	8%	13%	33%	#DIV/0!
15% Down Payment	\$35,220.15	\$30,342.00	\$33,350.85	\$32,878.20	\$58,017.00	\$21,242.55	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	\$31,729.65	\$55,377.15	
Number of Sales Offered	15	15	15	16	15	13	20	11	15	9	13	19	16	
Number of Sales Sold	14	13	15	11	15	13	19	11	15	9	13	13	15	
Number of Cut Acres	816.1	714.8	775.4	530.3	888.5	379.4	988.9	306.2	620.2	500.1	536.9	562.23	637.4	
Value per Acre	\$368.83	\$307.32	\$386.16	\$504.20	\$601.71	\$455.28	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	\$423.91	\$771.71	#DIV/0!
Total Volume Sold All Species (Cords)	16,100.25	12,885.65	14,421	11,323	18,670	7,655.50	20,688	7,641	12,619	11,347	12,717	9,821	14,106	
Aspen Volume Sold (Cords)	8,495	5,330	4,363	5,836	11,162	2,865	9,218	4,510	4,785	6,510	6,710	3,398	6,365	
Aspen Stumpage Rate per Cords	\$19.39	\$20.76	\$22.43	\$20.77	\$35.30	\$29.81	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	\$28.40	\$35.42	
Area Estimate Volume	53%	47%	64%	58%	34%	55%	55%	54%	56%	36%	48%	53%	41%	
Consumer Scaled Volume	47%	53%	36%	42%	66%	45%	45%	46%	44%	64%	52%	47%	59%	