

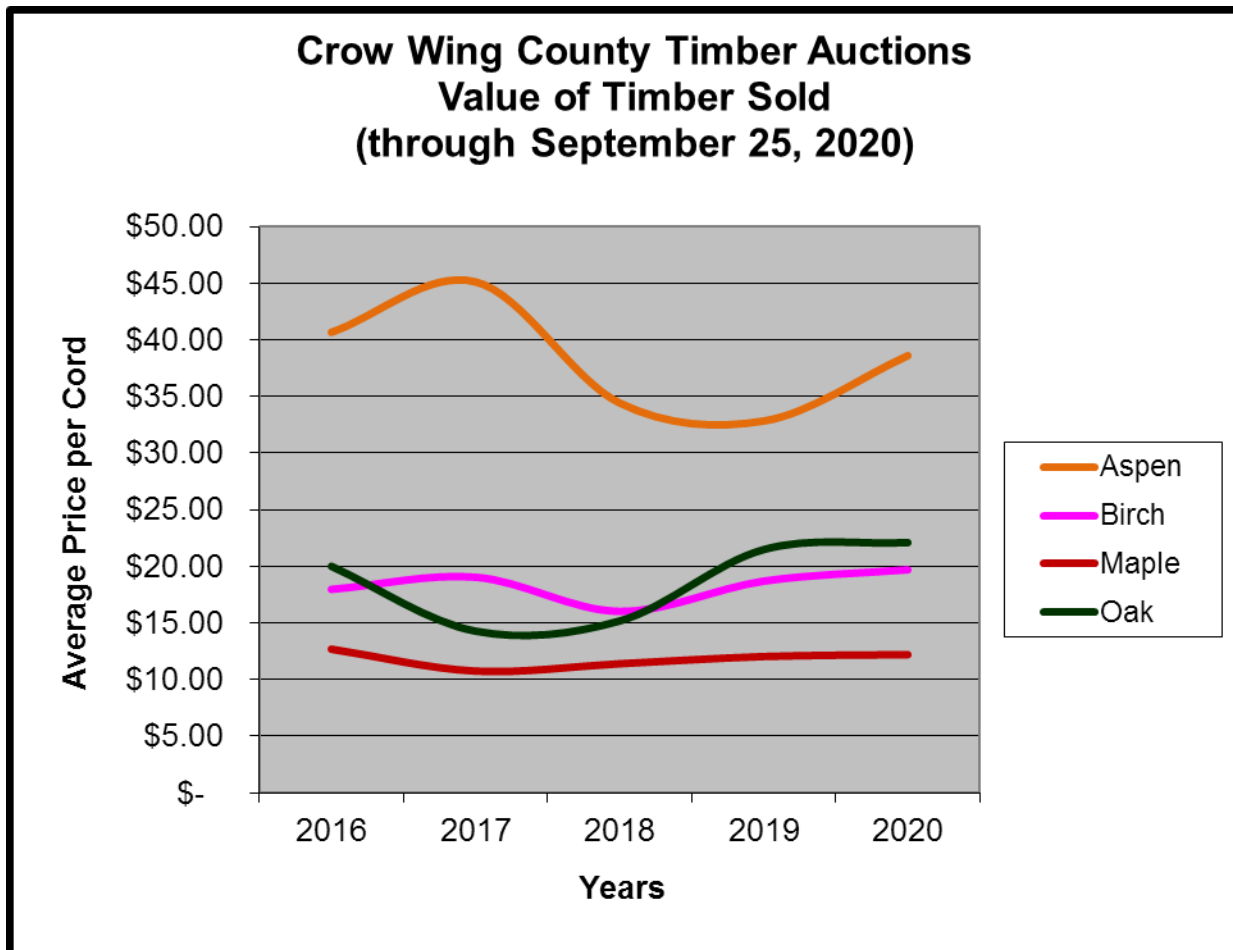


September 28, 2020

To: Interested Parties
From: Crow Wing County Land Services Department
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, September 25, 2020. If you have any questions, please contact our office.

Thank you.



Our Vision: Being Minnesota's favorite place.
Our Mission: Serve well. Deliver value. Drive results.
Our Values: Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services
 322 Laurel Street
 Brainerd, MN 56401

Timber Sale Auction- 9/25/2020

0% Equals Appraised

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	12018	73.5	REGULAR AUCTION SALE	9/25/2022	Tom Strack	57.000 %	\$86,052.50	Sappi Pat Galdonik Sappi
2	12019	77.0	REGULAR AUCTION SALE	3/31/2023	Tom Strack	55.000 %	\$66,172.00	Haverinen Brothers Logging Haverinen Brothers Logging
4	12020	140.7	REGULAR AUCTION SALE	3/31/2023	Tom Strack	0.000 %	\$19,070.00	Minnesota Timber, LLC
5	12021	21.9	REGULAR AUCTION SALE	3/31/2022	Tom Strack	0.000 %	\$7,765.00	Gilmer Logging Gilmer Logging
7	12022	42.4	REGULAR AUCTION SALE	9/25/2022	Mitch Lundeen	50.000 %	\$53,454.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
8	12023	36.6	REGULAR AUCTION SALE	9/25/2022	Mitch Lundeen	56.000 %	\$35,495.72	Fletcher Trucking, Inc. Fletcher Trucking, Inc
9	12024	16.1	REGULAR AUCTION SALE	3/31/2023	Mitch Lundeen	0.000 %	\$13,641.00	Bill Hettver Hettver Logging
10	12025	55.0	REGULAR AUCTION SALE	3/31/2023	Mitch Lundeen	60.000 %	\$27,949.00	Bill Hettver Hettver Logging
11	12026	99.3	REGULAR AUCTION SALE	3/31/2023	Mitch Lundeen	0.000 %	\$61,320.00	Sappi Pat Galdonik Sappi
12	12027	24.1	REGULAR AUCTION SALE	9/25/2022	Mitch Lundeen	0.000 %	\$8,650.00	Bill Hettver Hettver Logging

TIMBER AUCTION PRODUCT SUMMARY

Friday, September 25, 2020

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	6805.00	\$262,833.50	\$38.62
Oak	1902.00	\$41,946.80	\$22.05
Maple	1908.00	\$23,199.00	\$12.16
Jack Pine	42.00	\$926.00	\$22.05
Basswood	865.00	\$12,675.00	\$14.65
Birch	1176.00	\$23,101.92	\$19.64
Balsam Fir	165.00	\$165.00	\$1.00
Ash	702.00	\$8,614.00	\$12.27
Tamarack	100.00	\$100.00	\$1.00
Black Spruce	485.00	\$485.00	\$1.00
Red Pine	147.00	\$5,523.00	\$37.57
<i>Cords</i>	14,297.00	\$379,569.22	

Grand Totals:

\$379,569.22

10 out of 12 Tracts Sold

Timber Auction Comparison Report and Revenues - 2015 - 2020

Year	2015		2016		2017		2018		2019		2020	
Auction Date	4/3/2015	9/25/2015	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	9/28/2018	3/29/2019	9/27/2019	4/24/2020	9/25/2020
Appraised Value of All Tracts Sold	\$386,780.00	\$141,617.00	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	\$211,531.00	\$370,651.00	\$342,695.00	\$413,392.00	\$295,017.00
Bid Value of All Tracts Sold	\$534,623.35	\$172,733.80	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	\$238,333.00	\$491,888.00	\$372,501.75	\$673,607.60	\$379,569.22
Percent Change from Last Auction	100%	-68%	180%	-49%	63%	10%	-6%	-43%	106%	-24%	81%	-44%
Bid-Up Percent	39%	21%	14%	26%	55%	32%	8%	13%	33%	9%	63%	29%
15% Down Payment	\$58,017.00	\$21,242.55	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	\$31,729.65	\$55,377.15	\$51,404.25	\$62,008.80	\$44,252.55
Number of Sales Offered	15	13	20	11	15	9	13	19	16	23	12	12
Number of Sales Sold	15	13	19	11	15	9	13	13	15	16	12	10
Number of Cut Acres	888.5	379.4	988.9	306.2	620.2	500.1	536.9	562.23	637.4	1080.3	736.2	586.6
Value per Acre	\$601.71	\$455.28	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	\$423.91	\$771.71	\$344.81	\$914.98	\$647.07
Total Volume Sold All Species (Cords)	18,670	7,655.50	20,688	7,641	12,619	11,347	12,717	9,821	14,106	16,210	16,933	14,297
Aspen Volume Sold (Cords)	11,162	2,865	9,218	4,510	4,785	6,510	6,710	3,398	6,365	7,215	7,105	6,805
Aspen Stumpage Rate per Cords	\$35.30	\$29.81	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	\$28.40	\$35.42	\$30.30	\$44.51	\$38.62
Area Estimate Volume	34%	55%	55%	54%	56%	36%	48%	53%	41%	46%	30%	53%
Consumer Scaled Volume	66%	45%	45%	46%	44%	64%	52%	47%	59%	54%	70%	47%