

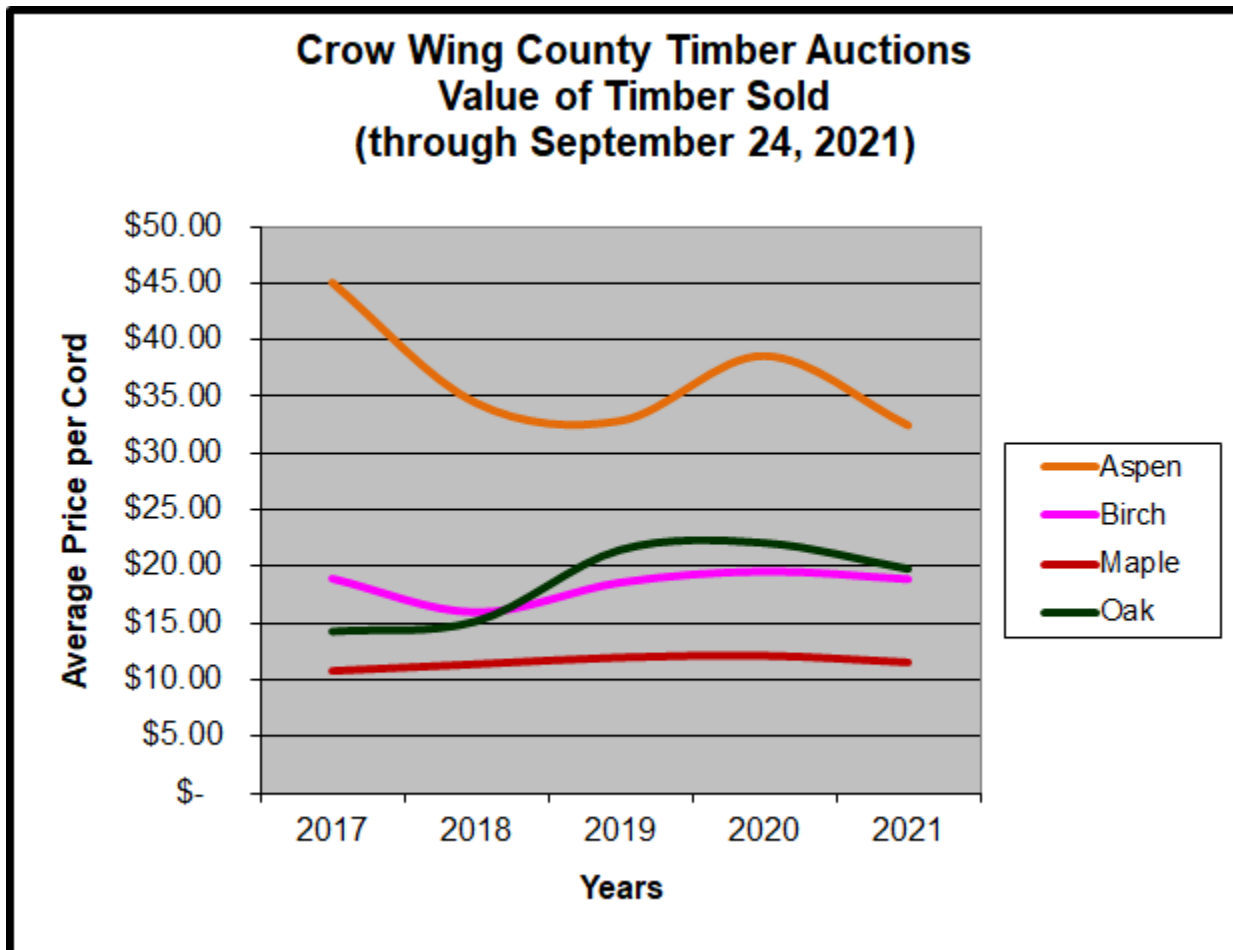


September 24, 2021

To: Interested Parties
From: Crow Wing County Land Services Department
Re: Timber Auction Results

Attached are the results of our Timber Auction held on Friday, September 24, 2021. If you have any questions, please contact our office.

Thank you.



Our Vision: Being Minnesota's favorite place.
Our Mission: Serve well. Deliver value. Drive results.
Our Values: Be responsible. Treat people right. Build a better future.

Crow Wing County Land Services
 322 Laurel Street
 Brainerd, MN 56401

Timber Sale Auction- 9/24/2021

0% Equals Appraised

Tract	Permit #	Acres	Sale Type	Expire	AdminName	Percent	Value	Purchased by
1	12123	33.0	REGULAR AUCTION SALE	3/31/2024	Tom Strack	0.000 %	\$15,745.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
2	12111	39.7	REGULAR AUCTION SALE	9/24/2023	Tom Strack	0.000 %	\$32,390.00	Sappi Pat Galdonik Sappi
3	12112	20.3	REGULAR AUCTION SALE	9/24/2023	Tom Strack	0.000 %	\$21,580.00	Kevin Banick Banick Logging, Inc
4	12113	31.2	REGULAR AUCTION SALE	3/31/2024	Tom Strack	0.000 %	\$14,775.00	Minnesota Timber, LLC
6	12114	52.6	REGULAR AUCTION SALE	3/31/2024	Tom Strack	0.000 %	\$42,420.00	Sappi Pat Galdonik Sappi
7	12115	49.3	REGULAR AUCTION SALE	3/31/2024	Tom Strack	0.000 %	\$31,960.00	Sappi Pat Galdonik Sappi
8	12116	114.2	REGULAR AUCTION SALE	3/31/2024	Tom Strack	0.000 %	\$45,645.00	Bill Hettver Hettver Logging
9	12117	39.8	REGULAR AUCTION SALE	3/31/2023	Tom Strack	0.000 %	\$6,050.00	Bill Hettver Hettver Logging
10	12118	17.9	REGULAR AUCTION SALE	9/24/2023	Mitch Lundeen	10.000 %	\$13,725.00	Kevin Banick Banick Logging, Inc
11	12119	53.1	REGULAR AUCTION SALE	9/24/2023	Mitch Lundeen	0.000 %	\$44,245.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
12	12124	28.8	REGULAR AUCTION SALE	9/24/2024	Mitch Lundeen	25.000 %	\$11,093.75	Fletcher Trucking, Inc. Fletcher Trucking, Inc
13	12120	9.3	REGULAR AUCTION SALE	9/24/2024	Mitch Lundeen	0.000 %	\$2,200.00	DJ Logging, LLC
14	12121	48.2	REGULAR AUCTION SALE	9/24/2023	Mitch Lundeen	45.000 %	\$34,850.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc
15	12122	47.8	REGULAR AUCTION SALE	9/24/2023	Mitch Lundeen	25.000 %	\$50,490.00	Fletcher Trucking, Inc. Fletcher Trucking, Inc

TIMBER AUCTION PRODUCT SUMMARY

Friday, September 24, 2021

<i>Product</i>	<i>Amount Sold</i>	<i>Value \$</i>	<i>Average Price</i>
Aspen	7950.00	\$258,028.75	\$32.46
Oak	1920.00	\$37,955.00	\$19.77
Maple	1760.00	\$20,310.00	\$11.54
Basswood	1435.00	\$21,350.00	\$14.88
Birch	885.00	\$16,770.00	\$18.95
Balsam Fir	100.00	\$100.00	\$1.00
Ash	430.00	\$5,185.00	\$12.06
Red Pine	50.00	\$2,750.00	\$55.00
Mixed Hardwood	325.00	\$4,720.00	\$14.52
<i>Cords</i>	14,855.00	\$367,168.75	

Grand Totals:

\$367,168.75

14 out of 15 Tracts Sold

Timber Auction Comparison Report and Revenues - 2016 - 2021

Year	2016		2017		2018		2019		2020		2021	
Auction Date	4/1/2016	9/30/2016	3/31/2017	9/29/2017	3/30/2018	9/28/2018	3/29/2019	9/27/2019	4/24/2020	9/25/2020	3/26/2021	9/24/2021
Appraised Value of All Tracts Sold	\$401,154.00	\$196,018.00	\$261,029.00	\$336,684.00	\$383,962.00	\$211,531.00	\$370,651.00	\$342,695.00	\$413,392.00	\$295,017.00	\$483,935.00	\$345,545.00
Bid Value of All Tracts Sold	\$483,511.46	\$248,142.80	\$405,567.88	\$444,440.25	\$416,008.20	\$238,333.00	\$491,888.00	\$372,501.75	\$673,607.60	\$379,569.22	\$666,303.25	\$367,168.75
Percent Change from Last Auction	180%	-49%	63%	10%	-6%	-43%	106%	-24%	81%	-44%	76%	-45%
Bid-Up Percent	14%	26%	55%	32%	8%	13%	33%	9%	63%	29%	38%	6%
15% Down Payment	\$60,173.10	\$29,402.70	\$39,154.35	\$50,502.60	\$57,594.30	\$31,729.65	\$55,377.15	\$51,404.25	\$62,008.80	\$44,252.55	\$72,590.25	\$51,831.75
Number of Sales Offered	20	11	15	9	13	19	16	23	12	12	11	15
Number of Sales Sold	19	11	15	9	13	13	15	16	12	10	10	14
Number of Cut Acres	988.9	306.2	620.2	500.1	536.9	562.23	637.4	1080.3	736.2	586.6	638.4	585.2
Value per Acre	\$488.94	\$810.39	\$653.93	\$888.70	\$774.83	\$423.91	\$771.71	\$344.81	\$914.98	\$647.07	\$1,043.71	\$627.42
Total Volume Sold All Species (Cords)	20,688	7,641	12,619	11,347	12,717	9,821	14,106	16,210	16,933	14,297	15,980	14,855
Aspen Volume Sold (Cords)	9,218	4,510	4,785	6,510	6,710	3,398	6,365	7,215	7,105	6,805	7,670	7,950
Aspen Stumpage Rate per Cords	\$32.86	\$40.68	\$44.01	\$47.15	\$40.49	\$28.40	\$35.42	\$30.30	\$44.51	\$38.62	\$36.55	\$32.46
Area Estimate Volume	55%	54%	56%	36%	48%	53%	41%	46%	30%	53%	39%	54%
Consumer Scaled Volume	45%	46%	44%	64%	52%	47%	59%	54%	70%	47%	61%	46%